



Shreyash Shetty <shreyash.shetty@rkassociates.org>

Scope of work for valuation-Sintex BAPL (RK Associates)

Manish Nyati <Manish.Nyati@hdfcbank.com>

Tue, May 31, 2022 at 10:10 AM

To: Shreyash Shetty <shreyash.shetty@rkassociates.org>, Rajesh Kulakada <Rajesh.Kulakada@hdfcbank.com>

Cc: Kirti Lakra <kirti.lakra@rkassociates.org>, Paramjit Kumar <paramjit.kumar@rkassociates.org>, "Mohit Agarwal (Executive Sr. Vice President), R.K Associates" <mohit.agarwal@rkassociates.org>, Shivayogi Kubasad <shivayogi.kubasad@hdfcbank.com>, Ajai Kumar <Ajai.Kumar@hdfcbank.com>

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Dear Shreyas

OK...As per the records available with the Bank / Consortium

Thanks & Regards,

Manish Nyati

DFSO

Deputy Vice President

(M) 09323092623

HDFC Bank, Peninsula Business Park, Tower B, 4th Floor, Ganpatrao Kadam Marg, Lower Parel, Mumbai - 400 013

From: Shreyash Shetty <shreyash.shetty@rkassociates.org>**Sent:** 30 May 2022 19:38**To:** Rajesh Kulakada <Rajesh.Kulakada@hdfcbank.com>**Cc:** Kirti Lakra <kirti.lakra@rkassociates.org>; Paramjit Kumar <paramjit.kumar@rkassociates.org>; Mohit Agarwal (Executive Sr. Vice President), R.K Associates <mohit.agarwal@rkassociates.org>; Manish Nyati <Manish.Nyati@hdfcbank.com>; Shivayogi Kubasad <shivayogi.kubasad@hdfcbank.com>; Ajai Kumar <Ajai.Kumar@hdfcbank.com>**Subject:** Re: Scope of work for valuation-Sintex BAPL (RK Associates)

Dear Sir,

Greetings of the day!!

As per our telephonic conversation,

Please find attached the list of properties that we'll be considering under the scope of work mentioned in the trailing email below based on the data/ information available from previous valuation reports and latest balance sheet.

Request you to kindly acknowledge the same.

In case of any other query, please feel free to contact the undersigned.

With Deep Regards,
Shreyash Shetty
Senior Business Analyst.



R.K Associates Valuers & Techno Engineering Consultants Pvt. Ltd.

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We assure our best services and response to you all the time.

In case of any concern regarding our services, you may refer to the escalation matrix below to reach out to my manager / supervisor or write to us at valuers@rkassociates.org regarding your concern.

First Level Escalation - Mr. Sachin Agrahari - Manager - sachin.agrahari@rkassociates.org - +91-88400 25556

Second Level Escalation - Mr. Paramjit Kumar - Sr. General Manager - paramjit.kumar@rkassociates.org - +91-9892318899

Corporate Office:

D-39, 2nd Floor, Sector-2,
Noida (Delhi NCR)-201301.

Mumbai Regional Office:

Office no. 1212, 12th Floor,
Sunshine Tower, Senapati Bapat Marg,
Dadar West, Mumbai - 400013.

Kolkata Regional Office:

Office No.912, Delta House

4, Government Place(North),

Opp. Raj Bhawan, Kolkata, W.B-700001.

Other Offices at: Dehradun | Pune | Lucknow | Hyderabad

✉: valuers.mum@rkassociates.org | shreyash.shetty@rkassociates.org

Website: www.rkassociates.org

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On Fri, May 27, 2022 at 5:17 PM Rajesh Kulakada <Rajesh.Kulakada@hdfcbank.com> wrote:

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Dear Kirti,

As discussed, we are looking for the valuation services from the assignment perspective(RBI Circular dated 24.09.2021) for Sintex BAPL. Please find attached the RBI Circular and extract of our valuation policy for conducting the realisable value of our loan.

Our exposure admitted in NCLT:

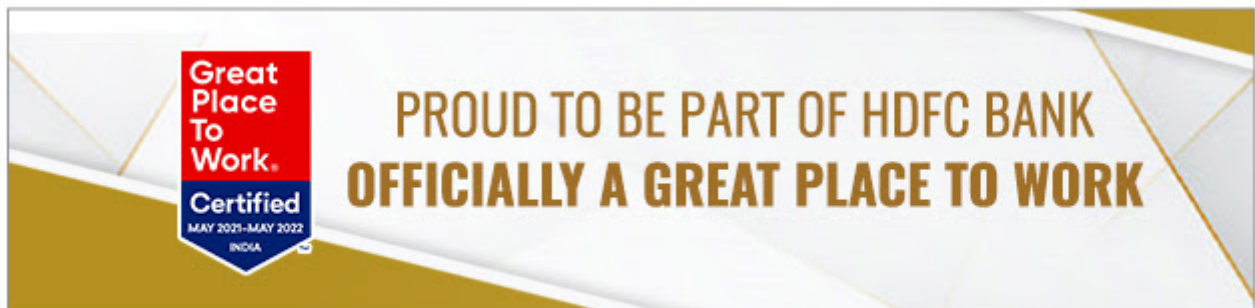
Facility / Rs in Cr	NCLT admitted claim
Term Loan	41
Term Loan – ECB	181
Cash Credit	33
Total	255

Scope of Work: We understand that your firm had conducted a detailed valuation of the assets of the enterprise last financial year. The company has been undergoing the CIRP process since then. Therefore, based on the previous data/ information already available with you and latest audited financials of the company, you are requested to provide us a reasonable estimate of the realisable value of our loan exposure.

Charges: We are OK with the valuation charges of 7.5 lakhs+GST and we request you to please provide the report for realisable value of our loan mentioned above within 4-5days

Please treat this as a fresh indent.

Thanks & Regards,
Rajesh Kulakada
Department For Special Operations,
HDFC Bank Ltd.,
Peninsula Business Park,
B Wing, 4th floor
Dawn Mills Compound,
[Ganpat Rao Kadam Marg.](#)
Lower Parel (West)
Mumbai:- 400 013
022-33958071 (Dir)
07498288849 (RIM)



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