

LETTER OF ENGAGEMENT TO VALUER

M/S RK ASSOCIATES
68, TILAK ROAD
DEHRADUN 248001

Dear Sir(s) / Madam,

LETTER OF ENGAGEMENT

With reference to your empanelment with this organisation, as a valuer in asset class

(es), the undersigned on behalf of State Bank of India, (SME RAJPUR ROAD) Branch/Office, do hereby, engage your service as valuer to assess the value of the property / plant & machinery / security, the particulars of which are given below, for the purpose of facility. All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. The professional fees Rs (as negotiated within the Bank's prescribed fee structure) shall be paid by the Bank / Borrower within 45 days of the submission of the valuation report and its acceptance by the Bank.

3. Please submit a copy of the Letter of Empanelment letter issued to you by the Bank along with the Copy of relative Agreement with the Bank and accepted Terms and Conditions.

4. Particulars of the assets to be valued :

1. Plot No 103 Block C new No 108/98 Govind Nagar, 1st Dehradun situated at Race Course Colony, Dehradun measuring 322.86 sq. mt belongs to Sh. Balbeer Singh S/o Sh. Harbans Singh

2. Property No 74, Salawala, Pargana Central Doon, Distt Dehradun area 188.19 sq. mtr belongs to Mr. Chandramani Sharma S/o Sh. Birbal Sharma

3. All that plot of land khasra no 382/4 min new no. 911 kha area 260.12 sq. mtr situated at Mauza Niranjapur, Pargana Central Doon, Dehradun belongs to Smt. Poonam W/o Sh. Jawahar Lal.

4. Industrial land having total area 3670 sq. mtr, bounded in East- land khasra No 126, West-land khasra no 128 hardik choudhary etc, North-land khasra No 124 etc & south land khasra No 161, Chakmarg Belonging to land khasra No 127 situated at Vill Aurangjebpur, Pargana & Tehsil Bhagwanpur, Haridwar
5. Industrial land having total area 2803 sq. mtr, bounded in East- land khasra No 127, West-land khasra no 129, North-land khasra No 124 & 132 south land khasra No 161, Chakmarg Belonging to land khasra No 128 situated at Vill Aurangjebpur, Pargana & Tehsil Bhagwanpur, Haridwar

Valuation to be done for :

1. Agro Herbal Extraction Pvt. Ltd.

5. You will indemnify and keep fully and effectively indemnified the Bank against all cost, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work service, act or omission by you or any of your Personnel or fraud or other wrongful act by you or by any of your Personnel or for any act of the yours which results in Bank obtaining / being provided with incorrect or incomplete information from you or any of your Personnel.

6. You will also indemnify and keep indemnified the Bank against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.

7. following course/s of action unless loss/claim, is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel:

(a) depanel and/or remove the name of the Valuer from the list of Valuers on the panel of the Bank

(b) blacklist the Valuer and display the name of the Valuer in the list of blacklisted Valuers

(c) share the information of such depanelment or removal or blacklisting with Indian Banks Association or Insolvency and Bankruptcy Board of India (IBBI) or both

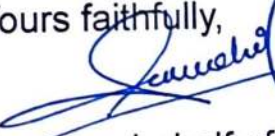
(d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member

(e) Any other means which the bank deems fit for recovery of the amount of actual loss suffered.

8. Please ensure that the valuation report submitted by you to the bank is in uniformity ti the ``Internationally Accepted Valuation Standards as applicable for the respective class of assets.

9. You are required to submit the report in the format prescribed by the Bank within null days from acceptance of this letter and ensure that the valuation report is submitted to the branch only in a sealed cover envelope.


Yours faithfully,


For & on behalf of State Bank of India
[Signature with seal]
Place : Dehradun
Date : 19/07/2022



Acknowledged By
[Signature of Valuer]
Place: Dehradun
Date : 19/07/2022

Copy to: 1. Balbeer Singh S/o Sh. Harbans Singh 2. Mr. Chandramani Sharma S/o Sh. Birbal Sharma 3. Smt. Poonam W/o Sh. Jawahar Lal 4. M/s Agro Herbal Extraction Pvt. Ltd (owner of the assets with request to co-operate with the valuer appointed by the Bank).


For & on behalf of State Bank of India
[Signature with seal]
Place: Dehradun

