

R K Associates Valuers and Techno Engineering Consultants Pvt Ltd
Office no. 912, Delta House,
4, Government Palace (North)
Opposite – Raj Bhawan
Kolkata- 700001

CCGK/AMT-III/2022-23/46

Date: 27.04.2022

Dear Sir,

**SPS STEELS ROLLING MILLS Ltd: LETTER OF ENGAGEMENT FOR
VALUATION OF PLANT & MACHINERY ALONGWITH LAND & BUILDING**

With reference to your empanelment with this organisation, as a valuer in various asset classes, the undersigned on behalf of State Bank of India, CCG Branch, Kolkata do hereby, engage your service as valuer to assess the value of the property / security, in relation to the captioned loan account of our Branch, the particular of which are given below.

All the relevant supportive documents, in relation to ownership and identification of the assets, will be provided by the Bank along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. The professional fees (as agreed upon within the Bank's prescribed fee structure) shall be paid by the Bank / Borrower within 45 days of the submission of the valuation report and its acceptance by the Bank. You are advised to give the quotation, before taking of the assignment, along with terms of payment, if any.

3. Please submit a copy of the Letter of Empanelment issued to you by the Bank along with the Copy of the relative Agreement with the Bank and accepted Terms and Conditions.

4. You will indemnify and keep the Bank fully and effectively indemnified against all costs, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your personnel or fraud or other wrongful act by you or by any of your personnel or for any act of the yours which results in Bank being provided with incorrect or incomplete information from you or any of your Personnel.

5. You will also indemnify and keep the Bank indemnified against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.

6. In addition to the above the Bank reserves the right to adopt any or all of the following course/s of action unless the loss / claim is not attributable to any act, omission or commission of the Valuer or valuer's Personnel:

 bank.sbi

DGM +91 33 2288 8090
AMT-I +91 33 2288 9153
AMT-II +91 33 2288 9707
AMT-III +91 33 2288 8117
AMT-IV +91 33 2288 1548
+91 33 2288 7037, 2226 3058

বাণিজ্যিক গ্রাহক সমূহ শাখা
শ্রীবুদ্ধি ভবন, তৃতীয় তল
৩৪, জহরলাল নেহরু রোড
কলকাতা - ৭০০ ০৭১
শাখা কোড : ০৯৯৯৮

বাণিজ্যিক গ্রাহক সমূহ শাখা
শ্রীবুদ্ধি ভবন, দ্বিতীয় তল
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Commercial Clients Group Branch
Sribriddhi Bhavan, 2nd Floor
34, Jawaharlal Nehru Road
Kolkata - 700 071
Branch Code : 09998



(a) de-panel and/or remove the name of the Valuer from the list of Valuers on the panel of the Bank

(b) blacklist the valuer and display the name of the valuer in the list of blacklisted valuers

(c) share the information of such deplanement or removal or blacklisting with Indian Banks Association or Insolvency and Bankruptcy Board of India (IBBI) or both

(d) bring such deplanement or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member.

(e) Any other measure which the Bank deems fit for recovery of the amount of actual loss caused.

7. Please ensure that the valuation report submitted by you to the Bank is in conformity to the "Internationally Accepted Valuation Standards" as applicable for the respective class of asset/s.

8. The details of the assets for which valuations to be conducted are as follows:

- a) Plant machinery alongwith land & building at Dr. Zakir Hussain Avenue, G.T. Road, Durgapur – 713206, West Bengal.
- b) Plant & machinery at Nasser Avenue, Adda Industries area, Durgapur – 713206, West Bengal.

9. You are required to submit the report in the format prescribed by the Bank within 10 days from acceptance of this letter and ensure that the Valuation Report is submitted to branch only in a "Sealed Cover Envelope".

Yours faithfully,


(Sashi Bhusan Moharana)
Assistant General Manager & RM (AMT-III)

