

SARG/INFRA-II/AMT-II/2022-23/ 23

Date: 04.07.2022

To
R.K. Associates Valuers & Techno Engineering Consultants (P) Ltd
DBS Heritage House
Prescott Street, Fort
Mumbai-400001

Appointment for calculation of Enterprise Value of Road Assets

We would like to inform you that, you have been appointed to assess the Enterprise Value of the below mentioned accounts.

S No	Account Name	Branch	Fees
1.	Surat Hazira NH-6 Tollway Pvt Ltd	SAMB, Hyderabad	Rs.1.25 lac +GST
2.	TNDK Expressways Ltd	SAMB, Hyderabad	Rs.1.25 lac +GST
3.	GVRMP Waghdhari Ribbanpally Tollway Pvt Ltd	SAMB, Chennai	Rs.1.50 lac+ GST
4.	Supreme Suyog Funicular Ropeways Limited	SAMB-I, Mumbai	Rs.1.25 lac+ GST
5.	Suratgarh Bikaner Toll Road Company Pvt Ltd	SAMB-II, Delhi	Rs.1.60 lac+ GST

The Scope of work is as per annexure I

Please return the duplicate copy of this letter with your signature as token of acceptance of the offer.



Assistant General Manager
(AMT-II, INFRA-II)

Annexure-I

Scope of work

1. Company's Background / History / Activity;
2. Appraisal of historical trend and future projections;
3. Methodology followed with reference to various approaches applied / not applied;
4. Critical inputs from Agreement.
5. Projection of future cash flows, Discount Factor applied and its workings;
6. Net Present Value of future Cash flows.
7. Assumptions Followed;
8. Contingent / Disputed Liabilities / Claims and Receivables (as per available information);
9. Any other considered issues, affecting the Valuation;
10. Final Conclusion / Recommendations.

