



**ONGC Petro-additions Limited**

4th Floor, 35, Nutan Bharat Co-operative Housing Society Limited, R.C. Dutta Road,  
Alkapuri, Vadodara-390007

**Notice of Award (NOA)**

NOA No. OPaL/DHJ/MM/NOA/22-23/2334S00037

**Date: 10.02.2023**

To **R.K. Associates Valuation Advisory Services Private Limited**

D-39, Second Floor, Sector 2 Noida,  
Near Red FM Building- 201301

Subject Notice of Award (NOA) for **Hiring of professional agency for Asset Valuation at OPaL.**

- Reference
1. OPaL's Tender No. 2334S00037 dated 17.01.2023
  2. Your offer vide mail dated 19.01.2023
  3. OPaL's mail dated 23.01.2023 regarding discrepancies to bid document
  4. Your response vide mail dated 23.01.2023
  5. OPaL's mail dated 25.01.2023 to provide confirmation regarding final no regret rates.
  6. Your response for final no regret offer, vide mail dated 27.01.2023

Dear Sir,

With reference to your offer cited above and all subsequent correspondences till date for the subject Tender, OPaL is pleased to place this Notice of Award (NOA) for **Hiring of professional agency for Asset Valuation at OPaL**, as per Schedule of Rates at Annexure-1. The service order with detailed terms & conditions will be issued to you shortly.

Following are the broad terms:

- 1.0** Total order value excluding taxes for **Hiring of professional agency for Asset Valuation at OPaL** is **Rs. 8,00,000/-** The details breakup is placed at Annexure-I
- 2.0 Contract Period:** Duration of this contract is **30 (Thirty) Days** from the date of issue of NOA.

**3.0 Security Deposit:**

Within 15 (fifteen) days of the receipt of Notification of Award (NOA) from the OPaL, the Successful Bidder shall furnish the Performance Guarantee @ 3% of the total contract value excluding taxes.

**In case value of performance guarantee is less than or equal to Rs.3.0 Lakh**, Security Deposit is to be submitted in the form of DD/ RTGS/ NEFT. Bank Demand Draft/ NEFT/ RTGS in favour of "ONGC Petro additions Limited" payable at Par as per following details.

**Name: ONGC Petro additions Ltd.**

**A/c No.59780400000004**

**Bank Name: Bank of Baroda**

**Branch Name: Dahej SEZ OPaL Branch**

**Bank Address: Room No.31, PMC Building, OPaL, Dahej, Taluka: Vagra, Bharuch, Gujarat – 392130**

**MICR Code: 392012074**

**Swift Code: BARBINBBGNF**

**IFSC Code: BARB0DAHSEZ (Fifth Character is Zero)**



**4.0 Other terms & conditions:**

- General Conditions of Contract shall be as per ANNEXURE II of tender document No. 2334S00037
- Scope of Work shall be as per ANNEXURE III of tender document No. 2334S00037
- All other terms & conditions shall be as per tender document No. 2334S00037 and subsequent amendments, if any.

Kindly acknowledge the receipt of this Notice of Award (NOA) and submit your acceptance within five (05) days from the date of issue of this Notice of Award (NOA).

Thanking you,

Materials Management  
ONGC Petro additions Limited

**SERVICE PROVIDER'S ACCEPTANCE**

The above Notice of Award (NOA) has been read and accepted in entirety for and on behalf of the  
**R.K. Associates Valuation Advisory Services Private Limited.**

Name:

Title:

Seal:

**Annexure-1****Schedule of Rates**

Sr. No.	Description	Unit	Qty.	Unit Rate (INR)	Total Amount (INR)
1	Prof. fees for Asset Valuation. (As per Annexure-III Scope of Work)	Lump Sum	1	8,00,000/-	8,00,000/-
Total Contract Value Excluding Taxes					8,00,000/-



