



RAKESH KUMAR AGARWAL

C/O: M/S R.K. ASSOCIATES VALUERS & TECHNO ENGG. CONSULTANTS (P) LTD.

OFFICE NO. 912, DELTA HOUSE 4, GOVERNMENT PLACE (NORTH)

OPP. RAJ BHAWAN, KOLKATA-700001,

Mb-09958632707,8588823177

Dear Sir(s) / Madam,

CCGK/ AMT-II/2022-23/271

Date: 06.10.2022

LETTER OF ENGAGEMENT TO VALUER MCPI PRIVATE LIMITED

With reference to your empanelment with this organisation, as a valuer in asset class (es) (Land & Building/Plant and Machinery/Securities or Financial Assets/Stocks and Trade/Agricultural Assets), the undersigned on behalf of State Bank of India, CCG Branch/Office, do hereby, engage your service as valuer to assess the value of the property, plant & machinery and security, the particular of which are given below.

All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

- 2. The professional fees (as agreed upon within the Bank's prescribed fee structure) shall be paid by the **Borrower** within 45 days of the submission of the valuation report and its acceptance by the Bank.
- 3. Please submit a copy of the Letter of Empanelment issued to you by the Bank along with the Copy of the relative Agreement with the Bank and accepted Terms and Conditions.
- 4. You will indemnify and keep the Bank fully and effectively indemnified against all costs, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your personnel or fraud or other wrongful act by you or by any of your personnel or for any act of the yours which results in Bank being provided with incorrect or incomplete information from you or any of your Personnel.

5 You will also indemnify and keep the Bank indemnified against any loss or damage to any of Bank's king primation, documents, property, records, or other items while in your use or possession.

T DGM +91 33 2288 8090 T AMT-I +91 33 2288 9153

AMT-II +91 33 2288 9707

T AMT-III +91 33 2288 8117 T AMT-IV +91 33 2288 1548

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বাণিজ্যিক গ্রাহক সমূহ শাখা
" শ্রীবৃদ্ধি ভবন", তৃতীয় তল
৩৪, জহরলাল নেহেরু রোড

কোলকাতা-৭০০ ০৭১

वाणिज्यिक ग्राहक समुह शाखा "श्रीबृद्धि भवन" दुसरी मंजिल 34. जबाहरलाल नेहरु रोड कोलकाता – 700 071 शाखा कोड – 09998 Commercial Clients Group Branch "Sribriddhi Bhavan" 2nd Floor 34, Jawaharlai Nenru Road Kolkata-700 071 Branch Code: 09998

- 6. In addition to the above the Bank reserves the right to adopt any or all of the following course/s of action unless the loss / claim is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel:
- (a) Depanel and/or remove the name of the Valuer from the list of Valuers on the Panel of the Bank.
- (b) Blacklist the Valuer and display the name of the Valuer in the list of blacklisted Valuers.
- (c) Share the information of such depandement or removal or blacklisting with Indian Banks Association or Insolvency and Bankruptcy Board of India (IBBI) or both.
- (d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member.
- (e) Any other measure which the Bank deems fit for recovery of the amount of actual loss caused.
- 7. Please ensure that the valuation report submitted by you to the Bank is in conformity to the "Internationally Accepted Valuation Standards" as applicable for the respective class of asset/s.
- 8. The details of the company's plants are as follows:

MCPI PRIVATE LIMITED, Vill & P.O. Bhuniaraichak, Via Sutahata, Haldia, Purba Midnapore, City: Haldia, Dist: Purba Midnapore, State: West Bengal, India, Pin: 721635

9. You are required to submit the report in the format prescribed by the Bank within 20 days from acceptance of this letter and ensure that the Valuation Report is submitted to branch only in a "Sealed Cover Envelope".

Yours faithfully,

(R.J. Samanta)

AGM & Relationship Manager (AMT-II)