



R.K Associates, The Valuers | LIE | TEV | ASM <valuers@rkassociates.org>

Cost Verification

2 messages

Sumit kumar <Sumit.kumar@ifcivventure.com>

Tue, May 2, 2023 at 4:43 PM

To: valuers <valuers@rkassociates.org>, "kirti.lakra@rkassociates.org" <kirti.lakra@rkassociates.org>

Cc: Arindam roy <arindam.roy@ifcivventure.com>

Dear Kirti,

As discussed over phone, it is to mention that we need to get a cost verification study done for one of our sanctioned projects being implemented at Chittoor, Andhra Pradesh. Following are the basic details of the project:-

➤ **Sanctioned Project Cost:**

(Rs. In Lakh)		
Sl.	Cost Component	Amount
1.	Land & Land Development	93.84
2.	Technical Civil Work	118.90
3.	Plant & Machinery	641.60
4.	Machine Erection Expenses	19.00
5.	Contingencies	15.00
6.	Pre – Operative Expenses	10.00
7.	Interest During Construction Period	35.66
8.	Margin Money for Working Capital	16.00
Total Project Cost		950.00

The Company/Promoters are now proposing to increase the civil construction cost from Rs.118.90 Lakh to Rs.317.73 Lakh and the plant & machinery cost from Rs.641.60 Lakh to Rs.686.06 Lakh. Accordingly, the revised project cost needs to be revalidated. You are therefore requested to apprise the fees for the cost verification assignment. Upon finalization of the assignment, the other details of the project shall be shared.

Thanks & Regards,



Sumit Kumar

IFCI Venture Capital Funds Ltd.

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R.K Associates, The Valuers | LIE | TEV | ASM <valuers@rkassociates.org>

Tue, May 23, 2023 at 2:07 PM

To: Sumit kumar <Sumit.kumar@ifciventure.com>

Cc: "kirti.lakra@rkassociates.org" <kirti.lakra@rkassociates.org>, Arindam roy <arindam.roy@ifciventure.com>, "Mohit Agarwal (Executive Sr. Vice President), R.K Associates" <mohit.agarwal@rkassociates.org>, "Business Operations R.K Associates" <bo@rkassociates.org>, "Shahid ." <shahid@rkassociates.org>

Dear Sumit Kumar

Greetings for the day!!

Thanks for awarding us the captioned assignment. In this regard, kindly provide the following documents/ details for the Cost Verification report.

General

1. Copy of latest CA Certificate
2. Copy of Detailed Project Report
3. Copy of Time Schedule/ Gant Chart
4. Copy of Various Approvals
5. Copy of Invoices and their Ledger; date wise/ paid/ unpaid
6. Copy of Contract Agreements/ Proforma Invoices
7. Contact person details of the company for any queries/ clarifications

Land

1. Copy of Ownership Documents & summary (if any)
2. Copy of Sazra Map
3. Copy of CLU (if Any)

Building

1. Copy of Approved Map
2. Copy of technical details of the Buildings like covered/ built-up area, type of construction, height, etc.
3. Structure Stability Certificates (if obtained)

Plant & Machinery

1. Copy of Machine Layout.

In case of any query/ concern please do contact Mr. Shahid (+91-9350027216).

With deep Regards,
Management & Staff,



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SAVE PAPER-SAVE TREE

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