

LETTER OF ENGAGEMENT TO VALUER

M/s RK Associates
D-39, 2nd Floor, Sector-2
Noida-201301

SBI/OBND/AMT-IV/23-24/103

Date: 08.12.2023

Dear Sir(s) / Madam,

LETTER OF ENGAGEMENT

With reference to your empanelment with this organisation, as a valuer in asset class (es), the undersigned on behalf of State Bank of India, Overseas Branch New Delhi (04803), do hereby, engage your service as valuer to assess the value of the property / plant & machinery / security, the particulars of which are given below, for the purpose of facility. All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. Please submit a copy of the Letter of Empanelment letter issued to you by the Bank along with the Copy of relative Agreement with the Bank and accepted Terms and Conditions

3. Particulars of the assets to be valued:

The captioned properties land and fixed assets (Plant & Machinery) are to be valued on the Bank's prescribed format. Details of security are as under:

- Company: Bhagwati Products Limited, fixed assets (Plant & Machinery) extract of ABS'22 & 23 attached for your ready reference.

Commercial land admeasuring 75551.73 sq yds with building there in situated at Plot No. A-01, Fab City, E-city, Srinagar Village, Maheshwaram Mandal, Ranga Reddy District, Telangana.

4. You will indemnify and keep fully and effectively indemnified the Bank against all cost, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your Personnel or fraud or other wrongful act by you or by any of your Personnel or for any act of the yours which results in Bank obtaining / being provided with incorrect or incomplete information from you or any of your Personnel.

5. You will also indemnify and keep indemnified the Bank against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.

Swift : SBIN INBB 102
sbi.04803@sbi.co.in

GM SECTT. : 23374902
: 23736460

AGM & COO : 23374750
47596558

विदेश व्यापार शाखा (04803)
जवाहर व्यापार भवन
1, टॉलस्टाय मार्ग, नई दिल्ली-110 001

RM-I Tele : 23374906
45721608

RM-II Tele : 23374916
45784507

RM-III Tele : 23374931
49753358

RM-IV Tele : 23374925
45871952

Overseas Branch (04803)
Jawahar Vyapar Bhawan
1 Tolstoy Marg, New Delhi-110 001

RM-V Tele : 23374932
41009701

RM-VI Tele : 23374918
45118514

CM (IB) : 23374760, 47603580 CM (A&A) : 23374850, 45666380

6. In addition to the above the Bank reserves the right to adopt any or all of the following course/s of action unless loss/claim, is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel:

(a) depanel and/or remove the name of the Valuer from the list of Valuers on the panel of the Bank (b) blacklist the Valuer and display the name of the Valuer in the list of blacklisted Valuers

(c) share the information of such depanelment or removal or blacklisting with Indian Banks Association or Insolvency and Bankruptcy Board of India (IBBI) or both

(d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member

(e) Any other means which the bank deems fit for recovery of the amount of actual loss suffered.

7. Please ensure that the valuation report submitted by you to the bank is in uniformity to the "Internationally Accepted Valuation Standards" as applicable for the respective class of assets.

8. You are required to submit the report in the format prescribed by the Bank within null days from acceptance of this letter and ensure that the valuation report is submitted to the branch only in a sealed cover envelope.

Yours faithfully,

For & on behalf of State Bank of India

Acknowledged By

[Signature with seal]

[Signature of Valuer]

Place: New Delhi

Place: New Delhi

Date: 08.12.2023

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Copy to: The Director, Bhagwati Products Limited Block-A, Plot No. 21/14, 4th Floor, Naraina Industrial Area, Phase-II, City: New Delhi, Dist: New Delhi, State: Delhi, India, Pin: 11002
(Request to co-operate with the valuer appointed by the Bank).

For & on behalf of State Bank of India

[Signature with seal]

Place: New Delhi

Date: 08.12.2023