



State Bank of India, SME Netaji Subhash
Place, Unit no G-29 G-34, Plot no 123,
NDM-2 Mall, Netaji Subhash Place
New Delhi – 110034
Phone: 011-27356591,27351451
IFSC: SBIN0004381
e-mail: sbi.04381@sbi.co.in

Reference No: SME/NSP/RMSME/26/2023-24

Date: 26.12.2023

To,
R K Associates Valuers & Techno
Engineering Consultants Pvt Ltd
G-20, 3rd floor, Preet Vihar
Vikash Marg New Delhi-110092

Madam/Dear Sir,

Engagement of Lender's Independent Engineer
Commercial Advances –Mapsko Builders Private Limited
Project Name: Mapsko The ICON-79

1. We are glad to appoint you as Lender's Independent Engineer to undertake monitoring assignment of M/s Mapsko Builders Private Limited banking with us.
2. This letter (the "Engagement Letter ") sets out the scope of services and terms of engagement.
3. Scope of work: The Monitoring Agency shall perform as per the scope of work set out at the time of assignment of task in relation to the above Company/ Firm. You are requested to conduct the monitoring on a continuous basis for period starting from 31st Dec 2023 onwards till 30th Sep 2025 and submit your comprehensive report to the undersigned.
4. The Lender's Independent Engineer report shall reveal the true and fair assessment keeping in view all the factors relating to operations of the borrowal entity. Any constraints faced during the course of audit resulting in inability to cover/ look into the areas mentioned in the scope of work shall be highlighted/ mentioned in the report submitted.
5. The Lender's Independent Engineer report is to be submitted as per format acceptable to the bank.
6. Fees and Billing Schedule: Applicable fees and the billing schedule will be paid as per your last quotation dated 18.12.2023. We shall pay all your fees in connection with the performance of the scope of work set out in this Engagement Letter.
7. In the event your opinion/report turns out to be untrue and factually incorrect causing loss to the Bank, we may seek such clarification as may be required to investigate the matter and fix accountability if it is established that there was gross negligence on your part or you had colluded with the customer in causing pecuniary damage/loss to the bank, we will be at liberty to initiate appropriate action against you and may report the same to

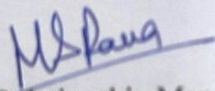


self-regulatory professional bodies like ICA/ICWA, Institute of valuers, Institute of Engineers, etc for taking appropriate action.

8. Acceptance of Terms: We shall be grateful if you would confirm your agreement to the terms of this Engagement Letter, including those contained in appendices/ annexures to this letter, by signing and returning one copy of this letter within 10 days of this letter. In case your letter of acceptance does not reach us within the above period the same stands automatically cancelled.
9. In addition to the above based on the information provided by you or from others, additional monitoring report may be sought and to be provided by you or from others. The bank shall also have the option to seek additional clarifications towards reports submitted/ work assigned.

Yours faithfully,

\\We Accept\\


Relationship Manager (SME)

For R K Associates Valuers & Techno
Engineering Consultants Pvt Ltd

