RK Associates Valuers and Techno,
Engineering Consultants Pvt. Ltd.,
Mumbai Branch office : Sunshine Tower,
Unit No. – 1212, Plot No. – 616, Dadar West,
Parel, Mumbai.

Dear Sir,

LETTER OF ENGAGEMENT

With reference to your empanelment with this organization, as a valuer in asset class(es), the undersigned on behalf of Lenders of ACB (India) Ltd, do hereby, engage your service as valuer to assess the value of the property / plant & machinery/ security, the particulars of which are given below, for the purpose of facility.

2. The professional fees is Rs. 10 lakh + GST + OPE shall be paid by the Bank/ Borrower within 45 days of the submission of the valuation report and its acceptance by the Bank.

3. Please submit a copy of the Letter of Empanelment letter issued to you by the Bank along with the Copy of relative Agreement with the Bank and accepted Terms and Conditions

i. Central Store Washery + Central Store Thermal Power Plant
ii. Chakabura Washery + TPP (30 MW), Korba Chattisgarh
iii. Ratija Coal Washery + TPP (50 MW) , Korba Chattisgarh
iv. Renki Coal Washery + TPP (63 MW), Korba Chattisgarh
v. Thermal Power Plant (270 MW), Korba Chattisgarh
vi. Wind Mill, Sangali Maharashtra
vii. Basundhra Coal Washery , Ofisha
viii. Binjhari Coal Washery , Korba Chattisgarh
ix. Dipka Coal Washery, Korba Chattisgarh
x. Gevra Coal Washery, Korba Chattisgarh
xi. Hemgir Coal Washery, Sundergarh Odisha
xii. Kuchena Washery, Korba Chattisgarh
xiii. Pandarpauni Coal Washery, Chandrapur Maharashtra
xiv. Raigarh Coal Washery, Raigarh
xv. Workshop Chakabura, Korba Chattisgarh
xvi. Wani Siding, Maharashtra
xvii. Akaltara Siding, Jangir Chattisgarh
xviii. RHQ Chakabura, Korba Chattisgarh
xix. Karanpura , Ranchi
xx. Dahibari, Jharkhand
xxi. Corporate Office, Vasant Enclave, New Delhi
xxii. Regional Office, Dhanbad

4. Please ensure the valuation report submitted by you to the bank is in uniformity with the "Internationally Accepted Valuation Standards" as applicable for the respective class of assets.

5. You are required to submit the report in the format prescribed by the Bank and ensure that the valuation report is submitted to the branch only in a sealed cover envelope.

6. R K Associates would complete the engagement within 20 -25 working days from the date of signing this letter, subject to completion of site visits and timely receipt of information.

7. R K Associates undertakes that during the continuance of this engagement letter and after its termination, it will not disclose to any person, firm or Company whatsoever (including any agent appointed by it who will be bound by the same duty of confidentiality) any information which has been disclosed to it by the company (ACB (India) Ltd), as the case may be relating to the business investments, finances or other matters of a confidential nature except with prior written permission. If R K associates is required to disclose such confidential information by law or a court of competent jurisdiction or any governmental or regulatory authority, it will first notify the Lenders, to the extent that in doing so it is not in contravention of any applicable laws or regulations.

Yours faithfully,

Place: Mumbai
Date: 17th Feb,2024

(AJIT JAIN)
AGM, SARG, CC.

Acknowledged By

[Signature of Valuer]
Place:
Date: