

LETTER OF ENGAGEMENT TO VALUER

M/s RK Associates Valuers & Techno Engineering Consultant Pvt Ltd
D-39, 2nd Floor, Sector-2
Noida-201301

SBI/OBND/AMT-IV/23-24/122

Date: 28.02.2024

Dear Sir(s) / Madam,

LETTER OF ENGAGEMENT

With reference to your empanelment with this organisation, as a valuer in asset class (es), the undersigned on behalf of State Bank of India, Overseas Branch New Delhi (04803), do hereby, engage your service as valuer to assess the value of the property / plant & machinery / security, the particulars of which are given below, for the purpose of facility. All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. Please submit a copy of the Letter of Empanelment letter issued to you by the Bank along with the Copy of relative Agreement with the Bank and accepted Terms and Conditions

3. Particulars of the assets to be valued:

The captioned properties land and fixed assets (Plant & Machinery) are to be valued on the Bank's prescribed format. Details of security are as under:

- Company: Micromax Informatics Ltd.

Property details are as under.

- Industrial Plot No. 34-B admeasuring 183.59 sq yds with building there in measuring total plinth area of 2065.39 sq ft situated in Udyog Vihar, Phase-v, Tehsil & Distt. Gurgaon.
- Industrial Plot No. 697 admeasuring 502.32 sq yds with building there in measuring total plinth area of 8536.40 sq ft situated in Udyog Vihar, Phase-v, Tehsil & Distt. Gurgaon.
- Industrial Plot No. 234 admeasuring 2374 sq yds with building there in measuring total plinth area of 22400.00 sq ft situated in Industrial Area Baddi, Tehsil Nalagarh, Distt. Solan, Himachal Pradesh.

4. You will indemnify and keep fully and effectively indemnified the Bank against all cost, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your Personnel or fraud or other wrongful act by you or by any of your Personnel or for any act of the yours which results in

Swift : SBININBB102
sbi.04803@sbi.co.in

विदेश व्यापार शाखा (04803)
जवाहर व्यापार भवन
1, जलद्वीप मार्ग, नई दिल्ली-110 001

Overseas Branch (04803)
Jawahar Vyapar Bhawan
New Delhi-110 001

GM SECTT. : 23374902
: 23736460
AGM & COO : 23374750
47596558

RM-I Tele : 23374906
45721608
RM-II Tele : 23374916
45784507

RM-III Tele : 23374931
49753358
RM-IV Tele : 23374925
45871952

RM-V Tele : 23374932
41009701
RM-VI Tele : 23374918
45118514

CM (IB) : 23374760, 47603580 CM (A&A) : 23374850, 45665380

Bank obtaining / being provided with incorrect or incomplete information from you or any of your Personnel.

5. You will also indemnify and keep indemnified the Bank against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.

6. In addition to the above the Bank reserves the right to adopt any or all of the following course/s of action unless loss/claim, is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel:

(a) depanel and/or remove the name of the Valuer from the list of Valuers on the panel of the Bank
(b) blacklist the Valuer and display the name of the Valuer in the list of blacklisted Valuers

(c) share the information of such depanelment or removal or blacklisting with Indian Banks Association or Insolvency and Bankruptcy Board of India (IBBI) or both

(d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member

(e) Any other means which the bank deems fit for recovery of the amount of actual loss suffered.

7. Please ensure that the valuation report submitted by you to the bank is in uniformity to the "Internationally Accepted Valuation Standards" as applicable for the respective class of assets.

8. You are required to submit the report in the format prescribed by the Bank within null days from acceptance of this letter and ensure that the valuation report is submitted to the branch only in a sealed cover envelope.

Yours faithfully,

For & on behalf of State Bank of India

[Signature with seal]

Place: New Delhi

Date: 28.02.2024



Acknowledged By

[Signature of Valuer]

Place: New Delhi

Date: 28.02.2024

Copy to: The Director, 90B, Micromax Informatics Ltd, Micromax House Sector 18 Gurgaon, City: Gurgaon, Dist: Gurgaon, State: Haryana, India, Pin: 122015
(Request to co-operate with the valuer appointed by the Bank).

For & on behalf of State Bank of India

[Signature with seal]

Place: New Delhi

Date: 28.02.2024