

Ref: IDBI/LCG/2024-25/084

Dated: May 27, 2024

To,
RK Associates
Office No 1212 , 12th Floor
Sunshine Tower , Senapati Bapat Marg
Dadar West , Mumbai – 400 013
Maharashtra

Dear Madam /Sir,

Sub: M/s RK Associates: Valuation of Wind World Wind Farm (Hindustan) Pvt Limited

Please refer to your quotation dated May 08, 2024 on the subject matter. In this connection, the Bank has decided to avail your services to assess the value of the mortgaged assets in r/o the subject company at a professional fee of Rs. 1,98,000/- (Rupees One Lakh Ninety Eight Thousand only) (inclusive of GST and out of pocket expenses)

The Valuation of the following two properties of Wind World Wind Farm (Hindustan) Pvt Limited needs to be carried out:

Description of Property:

- (i) 86 x 0.8 MW at Village Dusudi, Chikkabyladakere & Thimmapanahalli, Distt Tumkur, Chitradurga & Chickanayakanahali Tumkur, State Karnataka, India.
- (ii) 75 x 0.8 MW i.e. 60 MW at Village Pithodai Ki Dhani, Distt Jaisalmer, State Rajasthan, India.

The Valuer shall undertake valuation of all the movable/immovable properties as per the assignment by the Bank including plant and machinery, current assets, investments (including shares), unit and non-unit real estate assets of the cases assigned for valuation and indicate the value of the above assets separately in the valuation report.

The valuation report should be as per the Bank's format and the final report shall be submitted to the Bank within a time period of 10 days from the date of engagement letter.

Other terms and conditions will be as per the offer of Empanelment letter dated February 02, 2024

In case the above terms and conditions are acceptable to the agency, kindly return the duplicate copy of this letter duly signed by the authorized officer of the agency, as a token of acceptance of the terms and conditions.

For any further clarification in this regard, please contact the undersigned

Yours faithfully,



Sh. Bibhupada Pattanaik
DGM, LCG

