

LETTER OF ENGAGEMENT TO VALUER

R K Associates Valuers & Techno Engineering Consultants (P) Ltd
D-354, Lane No 8, Vikas Marg,
Laxmi Nagar, Near Metro Station
Delhi – 110092

BBR/AMT-II/2024-25/GRGCL

Dear Sir,

Valuation of Property: Plant and Machinery belonging to M/s GRG Cotspin Limited

With reference to your empanelment with this organization, as a valuer in asset class (es) Plant and Machinery, the undersigned on behalf of State Bank of India, Backbay Reclamation Branch/Office, do hereby, engage your service as valuer to assess the value of the plant & machinery / security, the particulars of which are given below, for the purpose of Fund Based and Non Fund Based facility. All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. The professional fees (to be negotiated within the Bank's prescribed fee structure) shall be paid by the Bank / Borrower within 45 days of the submission of the valuation report and its acceptance by the Bank.

3. Please submit a copy of the Letter of Empanelment letter issued to you by the Bank along with the Copy of relative Agreement with the Bank and accepted Terms and Conditions.

4. Particulars of the assets to be valued:

Sr No	Asset Type	Address of the property of Valuation
1	Plant and Machinery	All movable fixed assets of the company at land bearing No.536/1, Old Sy.No.90/1 admeasuring 103904 sq.mts situated at Anjar, Kutch Dist, Gujarat.

5. You will indemnify and keep fully and effectively indemnified the Bank against all cost, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your Personnel or fraud or other wrongful act by you or by any of your Personnel or for any act of the yours which results in Bank obtaining / being provided with incorrect or incomplete information from you or any of your Personnel.

6. You will also indemnify and keep indemnified the Bank against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.

Date: 04.09.2024