

## LETTER OF ENGAGEMENT TO VALUER

Mr/Ms/M/s RK ASSOCIATES (RK AGGARWAL) (Empanelled Valuer)

Address : D-354, LANE NO 8, VIKAS MARG,  
LAXMI NAGAR, NEAR METRO STATION,  
DELHI, .  
Delhi - 110092

Dear Sir(s) / Madam,

### LETTER OF ENGAGEMENT

With reference to your empanelment with this organisation, as a valuer in asset class (cs) Immovable Property, the undersigned on behalf of State Bank of India, CB NEHRU PLACE( 14 ) Branch/Office, do hereby, engage your service as valuer to assess the value of the property / plant & machinery / security, the particulars of which are given below, for the purpose of Fund Based and Non Fund Based facility. All the relevant supportive documents, in relation to ownership and identification of the assets, will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any, required to undertake the assignment, have to be procured by you.

2. The professional fees Rs 30000.00 (as negotiated within the Bank's prescribed fee structure) shall be paid by the Bank / Borrower within 45 days of the submission of the valuation report and its acceptance by the Bank.

3. Please submit a copy of the Letter of Empanelment letter issued to you by the Bank along with the Copy of relative Agreement with the Bank and accepted Terms and Conditions

4. Particulars of the assets to be valued :

Sr. No.	Name of Owner &/or Lease hold by	Assets to be Valued		
		Asset Type	Details of Asset	Other details / description
1	IIFCL LIMITED	Immovable Property	Survey No- shed 1-8 Extent Details- chambaghat Address- House No:- shed 1-8 Floor No:-1 Building Tower No :- ward 17 Plot NO:- Shed 1-8 Sector No:- solan City :-Solan(T) District :-Solan State :-Himachal Pradesh Pin Code- 174102	Title Deed No- 1167 1054 plot 10 to 24 Registering Authority- Basal solan Place of Registration- Solan State of Registration- HP Date of Registration- 12-05-1994 Purchased From- Government lease Document Value- 332842000

1	HFCL LIMITED	Immovable Property	Boundaries: North- khtauni 908 South- / min 1166 East- khasra 1363 West- /376	Title Deed No- 1167 1054 plot 10 to 24 Registering Authority- Basal solan Place of Registration- Solan State of Registration- HP Date of Registration- 12-05-1994 Purchased From- Government lease Document Value- 332842000
2	HFCL Limited	Immovable Property	Survey No- shed 1-8 Extent Details- chambaghat Address- House No:- shed 1-8 Floor No:-1 Building Tower No :- ward 17 Plot NO:- Shed 1-8 Sector No:- solan City :-Solan(T) District :-Solan State :-Himachal Pradesh Pin Code- 174102 Boundaries: North- khtauni 908 South- / min 1166 East- khasra 1363 West- /376	Title Deed No- shed 1-8 solan Registering Authority- sub registrar solan Place of Registration solan State of Registration- HP Date of Registration- 29-01-1990 Purchased From- GOVERNMENT LEASE Document Value- 45400000
3	HFCL LIMITED	Immovable Property	Survey No- plot 10-24 & 26-30 Extent Details- industrial area Address- House No:-plot 10-24 & 26-30 Floor No:-1 Building Tower No :- unit 2 ward 17 Plot NO:- plot 10-24 Sector No:- Solan City :-Solan(T) District :-Solan State :-Himachal Pradesh Pin Code- 174102 Boundaries: North- khatauni908min/1167 South- 908min/1168 East- khasra 313,314,317,399,401,403 West- 2279/404,405,406	Title Deed No- 1167 1054 plot 10 to 24 Registering Authority- Basal solan Place of Registration- Solan State of Registration- HP Date of Registration- 12-05-1994 Purchased From- Government lease Document Value- 332842000
4	HFCL Limited	Immovable Property	Survey No- plot 10-24 & 26-30 Extent Details- industrial area	Title Deed No- shed 1-8 solan Registering Authority- sub registrar solan Place of Registration- solan

4	HFCL Limited	Immovable Property	Address- House No:-plot 10-24 & 26-30 Floor No:-1 Building Tower No :- unit 2 ward 17 Plot NO:- plot 10-24 Sector No:- Solan City :-Solan(T) District :-Solan State :-Himachal Pradesh Pin Code- 174102 Boundaries: North- khatauni908min/1167 South- 908min/1168 East- khasra 313,314,317,399,401,403 West- 2279/404,405,406	State of Registration- HP Date of Registration- 29-01-1990 Purchased From- GOVERNMENT LEASE Document Value- 45400000
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5. You will indemnify and keep fully and effectively indemnified the Bank against all cost, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your Personnel or fraud or other wrongful act by you or by any of your Personnel or for any act of the yours which results in Bank obtaining / being provided with incorrect or incomplete information from you or any of your Personnel.

6. You will also indemnify and keep indemnified the Bank against any loss or damage to any of Bank's information, documents, property, records, or other items while in your use or possession.

7. In addition to the above the Bank reserves the right to adopt any or all of the following course/s of action unless loss/claim, is not attributable to any act, omission or commission of the Valuer or Valuer's Personnel:

- depanel and/or remove the name of the Valuer from the list of Valuers on the panel of the Bank
- blacklist the Valuer and display the name of the Valuer in the list of blacklisted Valuers
- share the information of such depanelment or removal or blacklisting with Indian Banks Association or Insolvency and Bankruptcy Board of India (IBBI) or both
- bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member
- Any other means which the bank deems fit for recovery of the amount of actual loss suffered.

8. Please ensure that the valuation report submitted by you to the bank is in uniformity to the "Internationally Accepted Valuation Standards" as applicable for the respective class of assets.

9. You are required to submit the report in the format prescribed by the Bank within 7 days from acceptance of this letter and ensure that the valuation report is submitted to the branch only in a sealed cover envelope.

Yours faithfully,



For & on behalf of State Bank of India

[Signature with seal]

Place :

Date :

Acknowledged By

[Signature of Valuer]

Place :

Date :

Copy to: M/s MFCL Limited ..... (owner of the assets  
with request to co-operate with the valuer appointed by the Bank).

For & on behalf of State Bank of India

[Signature with seal]

Place: New Delhi

Date: 22/10/24



Shahid . &lt;shahid@rkassociates.org&gt;

**Valuation for properties in solan**

6 messages

**AVADESH PRATAP** <AVADESH.PRATAP@sbi.co.in>

Tue, Oct 22, 2024 at 7:47 PM

To: "shahid@rkassociates.org" &lt;shahid@rkassociates.org&gt;

Cc: Jonny Garg &lt;jonny.garg@hfcl.com&gt;, RM3 CBNP &lt;rm3.cbnp@sbi.co.in&gt;

Dear Sir,

PFA LLMS letter for engagement regarding valuation of two properties Shed no 1-8 and Plot no. 10-24 & 26-30 in solan, Himachal Pradesh of M/s HFCL limited. We request you to provide valuation report in bank approved format at the prescribed time limit of 07 days. Mr. Johnny from M/s HFCL Ltd. is in loop and is requested to provide the required documents and help to the valuer for smooth valuation.

Regards,

Avadesh Pratap

Service Officer (AMT-III)


SBI Commercial Branch

Nehru Place, New Delhi

Ph: 7540078488

The information in this mail is confidential and is intended solely for addressee. Access to this mail by anyone else is unauthorized. Copying or further distribution beyond the original recipient may be unlawful. Any opinion expressed in this mail is that of sender and does not necessarily reflect that of State Bank group.

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 **071.2.1 Valuation allotment.PDF**  
269K**Shahid .** <shahid@rkassociates.org>

Tue, Oct 22, 2024 at 9:16 PM

To: AVADESH PRATAP &lt;AVADESH.PRATAP@sbi.co.in&gt;

Cc: Jonny Garg &lt;jonny.garg@hfcl.com&gt;, RM3 CBNP &lt;rm3.cbnp@sbi.co.in&gt;, "Mohit Agarwal (Executive Sr. Vice President), R.K Associates" &lt;mohit.agarwal@rkassociates.org&gt;, "Business Operations R.K Associates" &lt;bo@rkassociates.org&gt;, "R.K Associates, The Valuers | LIE | TEV | ASM" &lt;valuers@rkassociates.org&gt;

Dear Sir,

Thanks for awarding us the above assignment in this regard kindly provide the authentic & verified documents property wise for the valuation report of M/s HFCL Ltd. Our professional fee will be as per bank fees structure.

1. Sale deed
2. Possession letter
3. Mutation
4. Change Land of Use (CLU)
5. Cizra Map of the Land
6. Approved building plan
7. Electricity bill
8. Property Tax receipt
9. Contact person details for site visit

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<https://mail.google.com/mail/u/0/?ik=4fda8afce5&view=pt&search=all&permthid=thread-f:1813624009225502430&simpl=msg-f:181362400922550243...>

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