

## QUOTATION & TERMS OF SERVICE FOR VALUATION OF MACHINERY & TESTING EQUIPMENTS

**Customer Details**

**Date: 25.03.2025**

**Mr Veerbhadra Janwar**

**AGM**

**Exim Bank of India**

- 1. Reporting Services:** Plain Asset Valuation
- 2. Work:** Valuation of Plant & Machinery and Testing Equipment
- 3. Assignment Purpose:** For Internal Purpose
- 4. Related Purpose:** For Internal Purpose
- 5. Details of Assets:**

Description	Asset 1
Nature of Asset	Industrial
Category of Asset	Plant & Machinery and Testing Equipment Valuation
Type of Reporting Services Required	Plant & Machinery and Testing Equipment Valuation
Situated at Address	Bengaluru
Area Measurements Details	NA
OPE	As per Actual
Estimated Fees	Rs. 62,000

### 6. Requirement Understanding - Business Analyst Team

- Understanding the client requirement, purpose, preliminary data for Quotation
- Quotation and Pricing Phase
- Information and Data Collection Phase – Business Analyst/ Survey Team
- Collection of information/ data/ documents
- Survey Phase – Survey Team
- Detailed review & analysis of the provided data/ information/ documents

- Survey/ Inspection of Asset by Survey Team

#### **Analysis & Report Preparation Phase – Engineering Team**

- Preliminary assessment of the available information/ data/ documents & Survey Report
- To seek any additional information from the customer if required
- To choose right approach & methodology/s
- Computation, assessment, due diligence & research by Engineering Team
- Compilation of data in the form of report

#### **Report Approval Phase – HOD Engineering Team**

- Level 1 review
- Level 2 review
- Feedback and corrections
- Report Completion Phase
- Printing, Billing & Dispatch

**7. Time of completion:** Approximately 2 Weeks from the completion of survey.

Time may increase in case of unforeseen complexity involved in the assignment or pendency of information from the client side.

**8. Quotation: Rs. 62,000 + GST (18%) + OPE (As per Actual)**

S. No.	Particulars	Amount
1.	Plant & Machinery and Testing Equipment Valuation	Rs. 62,000/=
2.	GST 18%	Rs. 11,160/=
3.	<b>Total estimated Charges</b>	<b>Rs. 73,160/=</b>
4.	Out of Pocket Expenses (OPE)	As per Actual
5.	Balance to be paid after submission of draft report	<b>Rs. 73,160/=</b>

**9. Payment terms:** Within 7 days after submission of draft report

#### **10. Terms of Quotation:**

- This is a tentative advice/ quotation. Final Bill may vary as per the actual work scope and terms of services described underneath. In case there is no change in scope of work or the asset details informed to us by the client at the time of quotation then quotation price will remain same at the time of billing as well.
- Quotation has been raised based on the asset details which customer has provided to us. In case of any changes in the provided information during the course of the work then quoted amount may change at the time of final billing.
- Payment of fees will not be dependent on success of the purpose of the customer for seeking the valuation services and after completion of the assignment payment has to be made in full.

- d) If after Survey/ site inspection, customer do not wish to go ahead for the report then 50% fees has to be paid.

#### 11. Terms of Service:

- a) Typographical, editing or factual mistakes for which information has already been provided will be corrected in the report if brought into notice and left behind as a human error without any cost.
- b) Any revision or update in the draft report due to additional information not provided earlier will have an extra cost calculated based on amount of time & effort of the Engineering team to make the revisions
- c) It is expected from the customer that the information & data required for preparing the report shall be shared with the consultant in an organized and in time bound manner.
- d) Prolonged delay in providing Project information/ data may attract extra holding charges due to regular engagement of our Engineering resources in the Project.
- e) Valuation report will have proper justification, reasoning and basis of the Valuation. Customer can provide additional information in regard to their asset/ Project during the course of the assignment. However in regard to the final value, no pressure or influence would be entertained to manipulate the value unreasonably which is against the fair professional practices & ethics and R.K Associates & its expert team will have the final say in regard to the final value.
- f) Legal aspects of the asset will be out-of-scope of the Valuation Report.
- g) Verification of authenticity of documents from any Govt. deptt. will be out of scope.
- h) Getting cizra map or coordination with revenue officers for site identification will be out of scope.
- i) Drawing, Map & design of the asset is out of scope of the work.
- j) Asset componentization and invetorization will be out of scope of the work.
- k) Technical/ mechanical/ operational testing of the machines will be out-of-scope of the Valuation Services.
- l) Comment/ determination on technological aspect will be out of scope of the Valuation Services.
- m) Measurements during site inspection will be only limited to sample measurements
- n) For the preparation of the valuation report we will rely on the documents/. information/ data submitted to us by the Bank/ client which they could provide out of the standard checklist of documents sought from them and further will be based on our assumptions and limiting conditions. All such information provided to us will be relied upon assuming to be true and correct. Verification or cross checking of the documents provided to us from the originals will not be done at our end. Although due care will be taken based on the scope of the work to check their reasonability, however in case of any fraudulent activity, misleading, misrepresentation of facts, incomplete or distorted information provided by the client/ owner to us then we shall not be responsible for any error of judgment.
- o) For the preparation of the valuation report we rely on the documents/ information/ data submitted to us by the Bank/ client which they could provide out of the standard checklist of documents sought from them and further based on our assumptions and limiting conditions. All such information provided to us has been relied upon and we have assumed that it is true and correct. Verification or cross checking of the documents provided to us from the originals

has not been done at our end. Although due care will be taken based on the scope of the work to check their reasonability, however in case of any fraudulent activity, misleading, misrepresentation of facts, incomplete or distorted information provided by the client/ owner to us then we shall not be responsible for any error of judgement.

- p) Please refer to our Valuation Services TOS for other general conditions and norms available at [valuationintelligentsystem.com](http://valuationintelligentsystem.com)

## **12. Documents Required:**

1. Please Click here to view the required documents necessary to move ahead on the assignment.

## **13. R.K Associates Bank Account Details:**

1. Please Credit the amount in the below account details:

**R K ASSO VALUERS AND TECHNO ENGG CONS PVT**

**State bank of India, Swasthya Vihar, 9, Rajdhani Enclave Delhi 110092**

**A/C Number : 36614233319**

**Branch Code : 07085**

**IFSC Code : SBIN0007085**

**MICR Code : 110002152**

**Thank You for your Business!**

For further Information or query please do connect with Business Associate Mr Subhash Chauhan at [subhash.chandra@rkassociates.org](mailto:subhash.chandra@rkassociates.org) and 9205862009 or at office no. +91-120 4110117; 4324647 or at official email id [valuers@rkassociates.org](mailto:valuers@rkassociates.org)

## Request for Fee quotation - Valuation of machinery and testing equipment funded out of lenders loan

**Veerbhadra Janwar** <Veer.s@eximbankindia.in>

Tue, Mar 25, 2025 at 9:37 PM

To: Kirti Lakra <kirti.lakra@rkassociates.org>

Cc: Nimisha Shrivastava <nimisha.s@eximbankindia.in>, Amol Birari <amol.birari@eximbankindia.in>, Divya Hariharan <divya.hariharan@eximbankindia.in>, BRO <bro@eximbankindia.in>, Sujeet Bhale <Sujeet.Bhale@eximbankindia.in>, "Business Operations R.K Associates" <bo@rkassociates.org>, RKA VIS <rka-vis@rkassociate.org>

Type: **Public**

K/a: Ms. Kirti Lakra, RK Associates

After completion of the process, we inform that RK Associates has been selected for valuation of (i) machinery at the cell manufacturing line/facility and (ii) equipment at the R&D facility, funded out of lenders loan to Bengaluru based Log 9 Materials Scientific Pvt. Ltd.

Contact details of company official is as below -

Mr. Akshay Singhal

Co-Founder & CEO

Log 9 Materials Scientific Pvt Ltd.

Survey #9, Bellary Road,

Off [Jakkur Main Road](#),

[Jakkur Layout, Bengaluru – 560092](#)

Mobile No. #8266800632

Email: [akshay@log9materials.com](mailto:akshay@log9materials.com)

Please share contact details of the valuer visiting the facility. Please note, the cost of the valuation exercise shall be borne by Exim Bank.

You are requested to undertake the site visit on March 26, 2025 and submit the report to Exim Bank on or before April 01, 2025.

Regards,



वीरभद्र सिंह जनवार  
सहायक महाप्रबंधक  
भारतीय निर्यात-आयात बैंक

[www.eximbankindia.in](http://www.eximbankindia.in) | [www.eximmitra.in](http://www.eximmitra.in)



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+91-8879690897

रामनश्री आर्केड, चौथी मंजिल,

18, एमजी रोड, बेंगलुरु 560 001

**Veerbhadra Singh Janwar**  
**Assistant General Manager**  
**Export-Import Bank of India**

Ramanashree Arcade, 4th Floor,

18, M.G Road, Bengaluru 560 001

**From:** Kirti Lakra <[kirti.lakra@rkassociates.org](mailto:kirti.lakra@rkassociates.org)>

**Sent:** 25 March 2025 01:18

**To:** Veerbhadra Janwar <[Veer.s@eximbankindia.in](mailto:Veer.s@eximbankindia.in)>

**Cc:** Nimisha Shrivastava <[nimisha.s@eximbankindia.in](mailto:nimisha.s@eximbankindia.in)>; Amol Birari <[amol.birari@eximbankindia.in](mailto:amol.birari@eximbankindia.in)>; Divya Hariharan <[divya.hariharan@eximbankindia.in](mailto:divya.hariharan@eximbankindia.in)>; BRO <[bro@eximbankindia.in](mailto:bro@eximbankindia.in)>; Sujeet Bhale <[Sujeet.Bhale@eximbankindia.in](mailto:Sujeet.Bhale@eximbankindia.in)>; 'Business Operations R.K Associates' <[bo@rkassociates.org](mailto:bo@rkassociates.org)>; 'RKA VIS' <[rka-vis@rkassociate.org](mailto:rka-vis@rkassociate.org)>

**Subject:** RE: Request for Fee quotation - Valuation of machinery and testing equipment funded out of lenders loan

**EXTERNAL EMAIL:** This email originated from outside of the organization. Do not click links or open attachments unless you recognize the sender and know the content is safe.

Dear Sir,

Greetings of the day!!

Thanks for contacting R K Associates(India's most promising and advisory consulting firm).

With reference to the trailing email, we request you to find the most reasonable and competitive quote attached along with this email.

In case of any query please feel free to contact us.

Thanks & Regards,

Kirti Lakra

Senior Manager Business Development



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World's first fully digital Automated Platform for  
Integrating Valuation Life Cycle -  
A product of R.K. Associates  
[www.valuationintelligentsystem.com](http://www.valuationintelligentsystem.com)

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**R.K Associates Valuers & Techno Engineering Consultants (P) Ltd.,**

Mobile: +91-8448094324 & 9958632707 | Voice: 0120-4110117

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**We assure our best services and response to you all the time.**

In case of any concern regarding our services, you may refer to the escalation matrix below to reach out to my manager/ supervisor or write to us at [valuers@rkassociates.org](mailto:valuers@rkassociates.org) regarding your concern.

**Corporate Office:**

D-39, 2nd Floor,

Sector-2, Noida- 201301 (Delhi NCR)

**Other Offices at:** Mumbai, Kolkata, Dehradun, Lucknow, Shahjahanpur

**Satellite office:** Meerut, Agra, Ahmedabad, Bangalore

**Website:** [www.rkassociates.org](http://www.rkassociates.org)

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**From:** Veerbhadra Janwar <[Veer.s@eximbankindia.in](mailto:Veer.s@eximbankindia.in)>

**Sent:** 24 March 2025 18:45

**To:** Veerbhadra Janwar <[Veer.s@eximbankindia.in](mailto:Veer.s@eximbankindia.in)>

**Cc:** Nimisha Shrivastava <[nimisha.s@eximbankindia.in](mailto:nimisha.s@eximbankindia.in)>; Amol Birari <[amol.birari@eximbankindia.in](mailto:amol.birari@eximbankindia.in)>; Divya Hariharan <[divya.hariharan@eximbankindia.in](mailto:divya.hariharan@eximbankindia.in)>; BRO <[bro@eximbankindia.in](mailto:bro@eximbankindia.in)>; Sujeet Bhale <[Sujeet.Bhale@eximbankindia.in](mailto:Sujeet.Bhale@eximbankindia.in)>

**Subject:** RE: Request for Fee quotation - Valuation of machinery and testing equipment funded out of lenders loan

Dear Sir/Madam,

In continuation to below, please find attached list of (i) machinery at the cell manufacturing line/facility (file name-list of machineries\_1) and (ii) equipment at the R&D facility.

Statement of investments in property plant and equipment made in the cell manufacturing facility of the Company from 1 July 2024 to 23 July 2024

Invoice No.	Invoice date	Supplier Name	Invoice amount	Currency	Payment made	Date of payment	Balance payable	Expense category
CIVIL AND INTERIOR AT LOG 9 BLR 1	18-06-2024	SIDDESHWAR CONSTRUCTIONS	1,50,05,030	INR	1,50,05,030	04-07-2024	-	Electrical
40	21-06-2024	HYGRO TECH ENGINEERS	2,36,00,000	INR	2,36,00,000	10-07-2024	-	Dry Room
39	21-06-2024	HYGRO TECH ENGINEERS	2,95,00,000	INR	2,95,00,000	15-07-2024	-	Dry Room
				Total	6,81,05,030			

Timeline for submission of quote is March 25, 2025 (Tuesday) 04:00 PM.

Regards,



[www.eximbankindia.in](http://www.eximbankindia.in) | [www.eximmitra.in](http://www.eximmitra.in)



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Veerbhadra Singh Janwar  
Assistant General Manager  
Export-Import Bank of India  
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18, M.G Road, Bengaluru 560 001

**From:** Veerbhadra Janwar <Veer.s@eximbankindia.in>  
**Sent:** 21 March 2025 16:46  
**To:** Veerbhadra Janwar <Veer.s@eximbankindia.in>  
**Cc:** Nimisha Shrivastava <nimisha.s@eximbankindia.in>; Amol Birari <amol.birari@eximbankindia.in>; Divya Hariharan <divya.hariharan@eximbankindia.in>; Avik Datta <avik.datta@eximbankindia.in>; BRO <bro@eximbankindia.in>; Sujeet Bhale <Sujeet.Bhale@eximbankindia.in>  
**Subject:** Request for Fee quotation - Valuation of machinery and testing equipment funded out of lenders loan

Type: **Public**

Dear Sir/Madam,

Please share fee quotation for Valuation of machinery and testing equipment funded out of lenders' loans. The company is located in Yelahanka-Jakkur, Bengaluru and is in the business of cells and batteries manufacturing for electric 2-wheeler and 3-wheeler.

Deliverable – (i) valuation of testing equipment at R&D facility and (ii) valuation of machinery and equipment of the cell manufacturing line, funded out of lenders loan and issuance of valuation report (covering book/market value, realisable value and distress value).

Timeline for submission of Quote – March 25, 2025 (Tuesday) 04:00 PM

Timeline for submission of Report – April 01, 2025 (Tuesday)

Please note, quotation shall be submitted no later than the deadline indicated above. The site visit to the facility shall be conducted within a day or two from the date of assignment. As the requirement is urgent in nature, no request for change in timeline shall be accepted.

Please provide your quotation in accordance with the above.

Regards,



[www.eximbankindia.in](http://www.eximbankindia.in) | [www.eximmitra.in](http://www.eximmitra.in)



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**Veerbhadra Singh Janwar**  
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