

SAMB/AHM/2025-26/PRP/

Date: 29.05.2025

RK Associate Valuers and Techno Engg.
Consultants Pvt. Ltd.,
Shop No. 07, 1st Floor,
Osia Orket Cdc Pradhikaran,
Plot No.119/120, Purna Nagar,
Chinchwad, Pune 19

Dear Sir,

ACCOUNT: M/S SIDDHI VINAYAK LOGISTIC LIMITED
LETTER OF ENGAGEMENT
VALUATION OF COMMERCIAL SHOP, OFFICE, RESI. HOUSE

With reference to your empanelment with this organization, as a valuer in Assets Class Land & Building, the undersigned on behalf of State Bank of India, Stressed Assets Management Branch, Ahmedabad, do hereby, engage your service as valuer to assess the values of the properties, the particulars of which are given below, for the purpose of NPA Recovery. All the relevant supportive documents in relation to ownership and identification of the assets will be / are being provided by the Bank on acceptance of / along with this letter. Other documents, if any required to undertake the assignment, is to be procured by you.

2. The professional fees as per fee schedule prescribed by the Bank (as agreed / negotiated within the Bank's prescribed fee structure) shall be paid by the Bank / borrower within 45 days of the submission of the valuation report and its acceptance by the Bank.

3. Please submit a copy of the empanelment letter issued to you by the Bank along with the copy of agreement with the Bank and accepted terms and conditions.

4. Particulars of the assets to be valued:

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|---|---|
| 1 | Row House No. D/16, (A & B), in Block B2, containing no. 16 (a,b,c,d) as per revised plan, admeasuring 4255 Sq. Ft , situated on the portion of the land bearing 326, 337 to 339, 341, 344, 345, 347, 349 to 351, 353 to 373,378 to 382 situated at village Somatane, Taluka Maval, District Pune In the name M/s Siddhi Vinayak Logistic Limited |
| 2 | Row House No. D/16, (C& D), in Block B2, containing no. 16 (a,b,c,d) as per revised plan, admeasuring 4255 Sq. Ft , situated on the portion of the land bearing 326, 337 to 339, 341, 344, 345, 347, 349 to 351, 353 to 373,378 to 382 situated at village Somatane, Taluka Maval, District Pune In the name M/s Siddhi Vinayak Logistic Limited |
| 3 | Office Unit No.407,408,409,410 admeasuring area of each office 230 sq. ft.(total 920 sq. ft.) Built up area, in 'A' Wing on the 4th floor, of the building known as "KUKREJA CENTRE" in Kukreja Centre Premises Co-op. Housing Society Ltd., situate on the Plot No. 13, Sector -11, CBD Belapur, Navi Mumbai. In the name M/s Siddhi Vinayak Logistic Limited |
| 4 | Shop No 14-A admeasuring about 747.50 Sq. Ft (Carpet Area) lying and located on the Ground Floor of the project known as 'GREEN WORLD', Constructed on N.A. land bearing Survey No.-242, Hissa No.-3, admeasuring about - 7-07-5, situated at Dighe Taluka and in the Registration District and Sub- District of Thane. In the name M/s Siddhi Vinayak Logistic Limited |

5. You will indemnify and keep the Bank fully and effectively indemnified against all costs, claims, damages, demands, expenses and liabilities of whatsoever nature which may be caused to or suffered by or made or taken against Bank (including, without limitation, any claims or proceedings by any customer against Bank) directly or indirectly arising out of any improper, incorrect or negligent performance, work, service, act or omission by you or any of your personnel or fraud or other wrongful act by your or by any of your personal or for any act of the yours which results in Bank being provided with incorrect or incomplete from you or any of your Personnel.

6. You will also indemnify and keep the Bank indemnified against any loss or damage to any of Bank's information, documents, property, records or other items while in your use of possession.

7. In additions to the above the Bank reserves the right to adopt any or all of the following course/s of action unless the loss / claim, is not attributable to any act, omission or commission of the valuer or valuer's personnel:

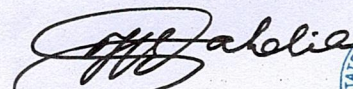
- (a) de-panel and/or remove the name of the valuer from the list of valuers on the panel of the Bank.
- (b) blacklist the valuer and display the name of the valuer in the list of blacklisted valuers.
- (c) share the information of such depanelment or removal of blacklisting with Indian Banks Association or insolvency and Bankruptcy Board of India (BBI) or both.
- (d) bring such depanelment or removal or blacklisting to the notice of Institute of Chartered Engineers or any other similar professional body or association in which such valuer is a member.
- (e) any other measure for recovery of the amount of actual loss caused, which the Bank deems fit,
- (f) Any actions other than the aforesaid, which the Bank deems fit.

8. Please ensure that valuation methodology used by you for the valuation of respective asset class, is in conformity to the "Standards" as enshrined for valuation in the International Valuation Standards (IVS) in "General Standards" and "Asset Standards" as applicable.

9. Please ensure that the format for valuation report is as per the Bank's prescribed formats

10. You are required to submit the report in the format prescribed by the Bank within **3 days** from acceptance of this letter and ensure that the Valuation Report is submitted to the Branch only in a "Sealed Cover Envelope."

Yours faithfully,



Asst. General Manager



Acknowledged: (Valuer)

[Signature with seal]

Place:

Date: